Report on relationships between Related Parties

Decisive period

This report describes the relationship between related parties under § 82 Act no. 90/2012 Coll., on companies and cooperatives for the last accounting period, i.e. the period from 1. 1. 2018 to 31.12. 2018.

Controlled party

VIG Asset Management, a.s. registered office Templová 747/5, Staré Město, 110 00 Prague 1, IČ: 24838233, registered in the Commercial Register of the Municipal Court in Prague, Section B, File 17131 ("VIG AM").

Directly controlling party

Vienna Insurance Group AG Wiener Versicherung Gruppe, registered office Schottenring 30, 1010 Vienna, Austria. Share of the controlling party in the controlled party is 100%.

Role of the controlled entity in the group

The controlled party is a company that manages VIG FUND, a.s. a company which is part of the VIG group.

Method and means of controlling

Vienna Insurance Group AG Wiener Versicherung Gruppe manages VIG AM from the position of sole shareholder.

Entities controlled by the same controlling party (hereinafter referred to as: "Related Parties")

Members of Vienna Insurance Group AG Wiener Versicherung Gruppe can be considered to be Related Parties.

Contracts between VIG AM and Related Parties

Following table provides an overview of contracts concluded in the decisive period between VIG AM and Related Parties:

Contract title	Counterparty	Performance
Contract on performance of office and Amendment	VIG FUND, a.s.	Carried out under standard conditions and at common price
Service Agreement	WIENER STÄDTISCHE VERSICHERUNG AG Vienna Insurance Group	Carried out under standard conditions and at common price
Service Agreement	Vienna Insurance Group AG Wiener Versicherung Gruppe	Carried out under standard conditions and at common price
Sub-lease contract of non-residential premises	VIG FUND, a.s.	Carried out under standard conditions and at common price

Lease contract and Amendment no. 1	Kooperativa pojišťovna, a.s., Vienna Insurance Group	Carried out under standard conditions and at common price
Cost-Sharing Agreement and Amendments no. 1, 2, 3, 4	Kooperativa pojišťovna, a.s., Vienna Insurance Group	Carried out under standard conditions and at common price
Property Management Services	Kooperativa pojišťovna, a.s., Vienna Insurance Group S-správa nemovitostí, a.s.	Carried out under standard conditions and at common price
Service agreement	VIG AM Services GmbH	Carried out under standard conditions and at common price

Provided and accepted performance between related parties

The Board of Directors of VIG AM declares that VIG AM did not provide Related Parties with other benefits, took any action in the interest or at the request of the Related Parties other than those listed in this report.

Arrangements between related parties

VIG AM is embedded in the network of Vienna Insurance Group and uses advantages which follow from the membership of this international group.

In the last financial year all arrangements between VIG AM and related parties were standard arrangements.

VIG AM did not suffer any damage from the transactions with related parties and the business relations are performed at arm's length.

25. 2. 2019

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Dipl. Ing. Caroline Mocker

Member of the Board of Directors

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Ing. Luděk Marek

Member of the Board of Directors

Related Parties and equity participation of VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe

VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe

affiliated companies and participations as of 31.12.2018

Company	Country	Participation %
fully consolidated		
"BULSTRAD LIFE VIENNA INSURANCE GROUP" EAD	Bulgaria	100.00
"Compensa Services" SIA	Latvia	100.00
"Grüner Baum" Errichtungs- und Verwaltungsges.m.b.H.	Austria	100.00
Alpenländische Heimstätte, gemeinnützige Wohnungsbau- und Siedlungsgesellschaft m.b.H.	Austria	94.84
Andel Investment Praha s.r.o.	Czech Republic	100.00
Anif-Residenz GmbH & Co KG	Austria	100.00
Arithmetica Consulting GmbH	Austria	100.00
ASIGURAREA ROMANEASCA - ASIROM VIENNA INSURANCE GROUP S.A.	Romania	99.65
ATBIH GmbH	Austria	100.00
Atrium Tower Sp.z.oo	Warsawa	100.00
BCR Asigurari de Viata Vienna Insurance Group S.A.	Romania	94.00
Blizzard Real Sp. z o.o.	Poland	100.00
BTA Baltic Insurance Company AAS	Latvia	90.83
Bulgarski Imoti Asistans EOOD	Bulgaria	100.00
Businesspark Brunn Entwicklungs GmbH	Austria	100.00
CAL ICAL "Globus"	Ukraine	100.00
CAPITOL, akciová spoločnosť	Slovakia	100.00
CENTER Hotelbetriebs GmbH	Austria	80.00
Central Point Insurance IT-Solutions GmbH	Austria	100.00
Česká podnikatelská pojišťovna, a.s., Vienna Insurance Group	Czech Republic	100.00
Compania de Asigurari "DONARIS VIENNA INSURANCE GROUP" Societate pe Actiuni	Moldawia	99.99
Compensa Life Vienna Insurance Group SE	Estonia	100.00
Compensa Towarzystwo Ubezpieczeń Na Życie Spolka Akcyjna Vienna Insurance Group	Poland	99.97
Compensa Towarzystwo Ubezpieczeń Spolka Akcyjna Vienna Insurance Group	Poland	99.94
Compensa Vienna Insurance Group, akcinė draudimo bendrove	Lithuania	100.00
CP Solutions a.s.	Czech Republic	100.00
DBLV Immobesitz GmbH	Austria	100.00
DBLV Immobesitz GmbH & Co KG	Austria	100.00
DBR-Liegenschaften GmbH & Co KG	Germany	100.00
DBR-Liegenschaften Verwaltungs GmbH	Germany	100.00
Deutschmeisterplatz 2 Objektverwaltung GmbH	Austria	100.00

Donau Brokerline Versicherungs-Service GmbH	Austria	100.00
DONAU Versicherung AG Vienna Insurance Group	Austria	100.00
DVIB GmbH	Austria	100.00
ELVP Beteiligungen GmbH	Austria	100.00
Erste gemeinnützige Wohnungsgesellschaft Heimstätte Gesellschaft m.b.H.	Austria	99.77
Europeum Business Center, s.r.o.	Slovakia	100.00
Floridsdorf am Spitz 4 Immobilienverwertungs GmbH	Austria	100.00
Gemeinnützige Industrie-Wohnungsaktiengesellschaft	Austria	55.00
Gemeinnützige Mürz-Ybbs Siedlungsanlagen-GmbH	Austria	99.92
Gesundheitspark Wien-Oberlaa Gesellschaft m.b.H.	Austria	100.00
HUN BM Kft.	Hungary	100.00
Insurance Company Nova Ins EAD	Bulgaria	100.00
Insurance Company Vienna osiguranje d.d., Vienna Insurance Group	Bosnia and Herzegovina	100.00
INSURANCE JOINT-STOCK COMPANY "BULSTRAD VIENNA INSURANCE GROUP"	Bulgaria	100.00
InterRisk Lebensversicherungs-AG Vienna Insurance Group	Germany	100.00
InterRisk Towarzystwo Ubezpieczeń Spolka Akcyjna Vienna Insurance Group	Poland	100.00
InterRisk Versicherungs-AG Vienna Insurance Group	Germany	100.00
INTERSIG VIENNA INSURANCE GROUP Sh.A.	Albania	89.98
Joint Stock Company Insurance Company GPI Holding	Georgia	90.00
Joint Stock Company International Insurance Company IRAO	Georgia	100.00
Joint Stock Insurance Company WINNER-Vienna Insurance Group	North Macedonia	100.00
Kaiserstraße 113 GmbH	Austria	100.00
KÁLVIN TOWER Ingatlanfejlesztési es Beruházási Korlátolt Felelösségü Társaság	Hungary	100.00
Kapitol pojišťovací a finanční poradenství, a.s.	Czech Republic	100.00
KOMUNÁLNA poisťovna, a.s. Vienna Insurance Group	Slovakia	100.00
KOOPERATIVA poisťovna, a.s. Vienna Insurance Group	Slovakia	98.47
Kooperativa pojišťovna, a.s., Vienna Insurance Group	Czech Republic	97.28
Limited Liability Company "UIG Consulting"	Ukraine	100.00
LVP Holding GmbH	Austria	100.00
MAP Bürodienstleistung Gesellschaft m.b.H.	Austria	100.00
MH 54 Immobilienanlage GmbH	Austria	100.00
NEUE HEIMAT OberAustria Gemeinnützige Wohnungs-und SiedlungsgesmbH	Austria	99.82
Neuland gemeinnützige Wohnbau-Gesellschaft m.b.H.	Austria	61.00
Nußdorfer Straße 90-92 Projektentwicklung GmbH & Co KG	Austria	100.00
OMNIASIG VIENNA INSURANCE GROUP S.A.	Romania	99.50
Palais Hansen Immobilienentwicklung GmbH	Austria	56.55

Passat Real Sp. z o.o.	Poland	100.00
Pension Insurance Company Doverie AD	Bulgaria	92.58
PFG Holding GmbH	Austria	89.23
PFG Liegenschaftsbewirtschaftungs GmbH & Co KG	Austria	92.88
Pojišťovna České spořitelny, a.s., Vienna Insurance Group	Czech Republic	100.00
Porzellangasse 4 Liegenschaftsverwaltung GmbH & Co KG	Austria	100.00
Private Joint-Stock Company "INSURANCE COMPANY "KNIAZHA LIFE VIENNA INSURANCE GROUP"	Ukraine	97.80
Private Joint-Stock Company "Insurance company" Ukrainian insurance group"	Ukraine	100.00
PRIVATE JOINT-STOCK COMPANY "UKRAINIAN INSURANCE COMPANY "KNIAZHA VIENNA INSURANCE GROUP"	Ukraine	99.99
PROGRESS Beteiligungsges.m.b.H.	Austria	70.00
Projektbau GesmbH	Austria	100.00
Projektbau Holding GmbH	Austria	90.00
Rathstraße 8 Liegenschaftsverwertungs GmbH	Austria	100.00
Ray Sigorta Anonim Sirketi	Turkey	94.96
Schulring 21 Bürohaus Errichtungs- und Vermietungs GmbH	Austria	100.00
Schulring 21 Bürohaus Errichtungs- und Vermietungs GmbH & Co KG	Austria	100.00
SCHWARZATAL Gemeinnützige Wohnungs- und Siedlungsanlagen GmbH	Austria	100.00
SECURIA majetkovosprávna a podielová s.r.o.	Slovakia	100.00
Seesam Insurance AS	Estonia	100.00
Senioren Residenz Fultererpark Errichtungs- und Verwaltungs GmbH	Austria	100.00
Senioren Residenz Veldidenapark Errichtungs- und Verwaltungs GmbH	Austria	66.70
SIGMA INTERALBANIAN VIENNA INSURANCE GROUP Sh.A.	Albania	89.05
SK BM, s.r.o.	Slovakia	100.00
SOZIALBAU gemeinnützige Wohnungsaktiengesellschaft	Austria	54.17
Stock Company for Insurance and Reinsurance MAKEDONIJA Skopje Vienna Insurance Group	North Macedonia	94.26
SVZ GmbH	Austria	100.00
SVZD GmbH	Austria	100.00
SVZI GmbH	Austria	100.00
T 125 GmbH	Austria	100.00
TBI BULGARIA EAD in Liquidation	Bulgaria	100.00
TECHBASE Sciene Park Vienna GmbH	Austria	100.00
twinformatics GmbH	Austria	100.00
UAB "Compensa Services"	Lithuania	100.00
UNION Vienna Insurance Group Biztosító Zrt.	Hungary	98.64
Untere Donaulände 40 GmbH & Co KG	Austria	100.00
Urbanbau Gemeinnützige Bau-, Wohnungs- und Stadterneuerungsgesellschaft m.b.H.	Austria	51.46
Vienibas Gatve Investments OÜ	Estonia	100.00

Vienibas Gatve Properties SIA	Latvia	100.00
Vienna Life Towarzystwo Ubezpieczeń na Życie S.A. Vienna Insurance Group	Poland	100.00
Vienna-Life Lebensversicherung AG Vienna Insurance Group	Liechtenstein	100.00
VIG FUND, a.s.	Czech Republic	100.00
VIG ND, a.s.	Czech Republic	100.00
VIG Properties Bulgaria AD	Bulgaria	99.97
VIG RE zajišťovna, a.s.	Czech Republic	100.00
VIG REAL ESTATE DOO	Serbia	100.00
VIG Real Estate GmbH	Austria	100.00
VIG Services Ukraine, LLC	Ukraine	100.00
VIG-AT Beteiligungen GmbH	Austria	100.00
VIG-CZ Real Estate GmbH	Austria	100.00
VITEC Vienna Information Technology Consulting GmbH	Austria	51.00
VLTAVA majetkovosprávní a podílová spol.s.r.o.	Czech Republic	100.00
WGPV Holding GmbH	Austria	100.00
Wiener Osiguranje Vienna Insurance Group ad	Bosnia and Herzegovina	100.00
Wiener osiguranje Vienna Insurance Group dioničko društvo za osiguranje	Croatia	97.82
WIENER RE akcionarsko društvo za reosiguranje, Beograd	Serbia	100.00
WIENER STÄDTISCHE OSIGURANJE akcionarsko društvo za osiguranje Beograd	Serbia	100.00
WIENER STÄDTISCHE VERSICHERUNG AG Vienna Insurance Group	Austria	97.75
WIENER VEREIN BESTATTUNGS- UND VERSICHERUNGSSERVICE-GESELLSCHAFT M.B.H.	Austria	100.00
WILA GmbH	Austria	100.00
WNH Liegenschaftsbesitz GmbH	Austria	100.00
WOFIN Wohnungsfinanzierungs GmbH	Austria	100.00
WSBV Beteiligungsverwaltung GmbH & Co KG	Austria	100.00
WSV Beta Immoholding GmbH	Austria	100.00
WSV Immoholding GmbH	Austria	100.00
WSV Vermögensverwaltung GmbH	Austria	100.00
WWG Beteiligungen GmbH	Austria	87.07

Company	Country	Participation %
at equity consolidated companies		
AB Modřice, a.s.	Czech Republic	100.00
AIS Servis, s.r.o.	Czech Republic	100.00
Benefita, a.s.	Czech Republic	100.00
Beteiligungs- und Immobilien GmbH	Austria	25.00
Beteiligungs- und Wohnungsanlagen GmbH	Austria	25.00
ČPP Servis, s.r.o.	Czech Republic	100.00
CROWN-WSF spol. s.r.o.	Czech Republic	30.00

ERSTE drustvo s ogranicenom odgovornoscu za upravljanje obveznim i dobrovljnim mirovinskim fondovima	Croatia	25.30
FinServis Plus, s.r.o.	Czech Republic	100.00
GLOBAL ASSISTANCE, a.s.	Czech Republic	100.00
Gewista-Werbegesellschaft m.b.H.	Austria	33.00
Global Expert, s.r.o.	Czech Republic	100.00
HOTELY SRNÍ, a.s.	Czech Republic	100.00
KIP, a.s.	Czech Republic	100.00
Main Point Karlín II., a.s.	Czech Republic	100.00
Pražská softwarová s.r.o	Czech Republic	100.00
S - budovy, a.s.	Czech Republic	100.00
SURPMO, a.s.	Czech Republic	100.00
Sanatorium Astoria, a.s.	Czech Republic	100.00
VBV - Betriebliche Altersvorsorge AG	Austria	23.71
Österreichisches Verkehrsbüro Aktiengesellschaft	Austria	36.58
Company	**Country**	**Participation %**
non-consolidated companies		
"Assistance Company "Ukrainian Assistance Service" LLC	Ukraine	100.00
"Eisenhof" Gemeinnützige Wohnungsgesellschaft m.b.H.	Austria	20.13
"Medical Clinic "DIYA" LLC	Ukraine	100.00
"Neue Heimat" Stadterneuerungsgesellschaft m.b.H.	Austria	79.51
Akcionarsko društvo za životno osiguranje Wiener Städtische Podgorica, Vienna Insurance Group	Montenegro	100.00
ALBA Services GmbH	Austria	48.87
Amadi GmbH	Germany	100.00
Anif-Residenz GmbH	Austria	97.75
AQUILA Hausmanagement GmbH	Austria	97.75
AREALIS Liegenschaftsmanagement GmbH	Austria	48.87
Autosig SRL	Romania	99.50
B&A Insurance Consulting s.r.o.	Czech Republic	48.45
Benefia Ubezpieczenia Spolka z ograniczona odpowiedzialnoscia	Poland	99.94
Brunn N68 Sanierungs GmbH	Austria	48.87
Bulstrad Trudova Meditzina EOOD	Bulgaria	100.00
Camelot Informatik und Consulting Gesellschaft m.b.H.	Austria	92.86
CAPITOL BROKER DE PENSII PRIVATE S.R.L.	Romania	98.16
CAPITOL INTERMEDIAR DE PRODUSE BANCARE S.R.L.	Romania	98.16
CAPITOL INTERMEDIAR DE PRODUSE DE LEASING S.R.L.	Romania	98.16
CARPLUS Versicherungsvermittlungsagentur GmbH	Austria	97.75
Compensa Dystrybucja Spolka z ograniczona odpowiedzialnoscia	Poland	99.98
DIRECT-LINE Direktvertriebs-GmbH	Austria	97.75
DV Asset Management EAD	Bulgaria	100.00

DV CONSULTING EOOD	Bulgaria	100.00
DV Invest EAD	Bulgaria	100.00
DVS Donau-Versicherung Vermittlungs- und Service-Gesellschaft m.b.H.	Austria	100.00
EBS Wohnungsgesellschaft mbH Linz	Austria	24.44
EBV-Leasing Gesellschaft m.b.H.	Austria	72.32
EGW Datenverarbeitungs-Gesellschaft m.b.H.	Austria	71.92
EGW Liegenschaftsverwertungs GmbH	Austria	71.92
EGW Wohnbau gemeinnützige Ges.m.b.H.	Austria	71.92
Erste Bank und Sparkassen Leasing GmbH	Austria	47.90
Erste Biztosítási Alkusz Kft	Hungary	98.64
European Insurance & Reinsurance Brokers Ltd.	United Kingdom	85.00
EXPERTA Schadenregulierungs-Gesellschaft mbH	Austria	99.44
Finanzpartner GmbH	Austria	48.87
Foreign limited liability company "InterInvestUchastie"	Belarus	100.00
GELUP GmbH	Austria	32.58
GEO HOSPITALS LLC	Georgia	93.50
GGVier Projekt-GmbH	Austria	53.76
Glamas Beteiligungsverwaltungs GmbH & Co "Beta" KG	Austria	22.80
Global Assistance Polska Spolka z ograniczona odpowiedzialnoscia	Poland	99.99
GLOBAL ASSISTANCE SERVICES s.r.o.	Czech Republic	100.00
GLOBAL ASSISTANCE SERVICES SRL	Romania	99.70
GLOBAL ASSISTANCE SLOVAKIA s.r.o.	Slovakia	99.11
Global Services Bulgaria JSC	Bulgaria	100.00
Hausservice Objektbewirtschaftungs GmbH	Austria	20.72
HORIZONT Personal-, Team- und Organisationsentwicklung GmbH	Austria	98.29
Immodat GmbH	Austria	20.72
IMOVE Immobilienverwertung- und -verwaltungs GmbH	Austria	20.72
InterRisk Informatik GmbH	Germany	100.00
ITIS Spolka z ograniczona odpowiedzialnosczia	Poland	49.01
JAHORINA AUTO d.o.o.	Bosnia and Herzegovina	100.00
Joint Stock Company "Curatio"	Georgia	90.00
Joint Stock Insurance Company WINNER LIFE - Vienna Insurance Group Skopje	North Macedonia	100.00
KUPALA Belarusian-Austrian Closed Joint Stock Insurance Company	Belarus	98.26
KWC Campus Errichtungsgesellschaft m.b.H.	Austria	48.87
Lead Equities II Auslandsbeteiligungs AG	Austria	21.59
Lead Equities II.Private Equity Mittelstandsfinanzierungs AG	Austria	21.59
LiSciV Muthgasse GmbH & Co KG	Austria	22.80
MC EINS Investment GmbH	Austria	48.87
Money & More Pénzügyi Tanácsadó Zártkörüen Müködö Részvénytársaság	Hungary	98.99

Nuveen Management Austria GmbH	Austria	34.21
PFG Liegenschaftsbewirtschaftungs GmbH	Austria	73.96
POLISA - ŻYCIE Ubezpieczenia Spolka z ograniczona odpowieszialnoscia	Poland	99.97
Privat Joint-Stock Company "OWN SERVICE"	Ukraine	100.00
Renaissance Hotel Realbesitz GmbH	Austria	40.00
Risk Consult Bulgaria EOOD	Bulgaria	51.00
Risk Consult Polska Sp.z.o.o.	Poland	68.14
RISK CONSULT Sicherheits- und Risiko- Managementberatung Gesellschaft m.b.H.	Austria	51.00
Risk Expert Risk ve Hasar Danismanlik Hizmetleri Limited Sirketi	Turkey	64.19
Risk Experts Risiko Engineering GmbH	Austria	12.24
Risk Experts s.r.o.	Slovakia	51.00
Risk Logics Risikoberatung GmbH	Austria	51.00
Rößlergasse Bauteil Drei GmbH	Austria	100.00
Rößlergasse Bauteil Zwei GmbH	Austria	97.75
S. C. SOCIETATEA TRAINING IN ASIGURARI S.R.L.	Romania	98.45
S.C. CLUB A.RO S.R.L.	Romania	99.68
S.C. Risk Consult & Engineering Romania S.R.L.	Romania	51.00
S.O.S.- EXPERT d.o.o. za poslovanje nekretninama	Croatia	100.00
SB Liegenschaftsverwertungs GmbH	Austria	40.26
Senioren Residenzen gemeinnützige Betriebsgesellschaft mbH	Austria	97.75
Slovexperta, s.r.o.	Slovakia	98.51
Soleta Beteiligungsverwaltungs GmbH	Austria	22.80
Sparkassen-Versicherungsservice Gesellschaft m.b.H.	Austria	97.75
Spoldzielnia Uslugowa VIG EKSPERT W WARSZAWIE	Poland	99.97
SVZ Immoholding GmbH	Austria	97.75
SVZ Immoholding GmbH & Co KG	Austria	97.75
TAUROS Capital Investment GmbH & Co KG	Austria	23.27
TAUROS Capital Management GmbH	Austria	24.93
TBI Info EOOD	Bulgaria	99.10
TOGETHER CCA GmbH	Austria	24.71
twinfaktor GmbH	Austria	74.16
UAB "Compensa Life Distribution"	Lithuania	100.00
UNION-Informatikai Szolgáltató Kft.	Hungary	98.64
Untere Donaulände 40 GmbH	Austria	98.65
Versicherungsbüro Dr. Ignaz Fiala Gesellschaft m.b.H.	Austria	32.58
Vienna Insurance Group Polska Spolka z ograniczona odpowiedzialnoscia	Poland	99.98
Vienna International Underwriters GmbH	Austria	100.00
viesure innovation center GmbH	Austria	98.87
VIG AM Services GmbH	Austria	100.00
VIG Asset Management, a.s.	Czech Republic	100.00
VIG Management Service SRL	Romania	98.45
VIG Services Bulgaria EOOD	Bulgaria	100.00
VIG Services Shqiperi Sh.p.K.	Albania	89.52
VÖB Direkt Versicherungsagentur GmbH	Austria	48.87

WAG Wohnungsanlagen Gesellschaft m.b.H.	Austria	24.44
WIBG Holding GmbH & Co KG	Austria	97.75
WIBG Projektentwicklungs GmbH & Co KG	Austria	97.75
Wien 3420 Aspern Development AG	Austria	23.92
Wiener Städtische Donau Leasing GmbH	Austria	97.75
WINO GmbH	Austria	97.75
WSBV Beteiligungsverwaltung GmbH	Austria	97.75
WSV Triesterstraße 91 Besitz GmbH & Co KG	Austria	97.75