

NOTARIAL DEED

made on fourteen of April two thousand sixteen (14.04.2016) by JUDr. Roman Bláha, notary public in Havlíčkův Brod, with its registered office at Havlíčkův Brod, Husova 4055, postal code 580 01, in the office of WOLF THEISS Rechtsanwälte GmbH & Co KG, organizační složka, Prague 8, Pobřežní 12, with participation of notarial trainee of JUDr. Roman Bláha, Mgr. et. Bc. Klára Nováková, born on 8 Decemebr 1986, residing at Klatovy, Jiráskova 785, who has a knowledge of English language, **in accordance with Section 77 of Act No. 358/1992 Coll., on Notaries and their Activities – the Notarial Procedure Code, on the bond owners' meeting.**

Article One: -----

1. Business name, identification number and registered office of the legal entity of the bond issuer, and information about its registration in the Commercial Register: -----
 - 1.1. **Business name:** VIG FUND uzavřený investiční fond, a.s.; -----
 - 1.2. **Identification number:** 24220809; -----
 - 1.3. **Registered office:** Templová 747/5, Staré Město, 110 00 Prague 1; -----
 - 1.4. **Registered:** in the Commercial Register maintained by the Municipal Court in Prague, Section B, File 17896; -----
(the "Company"). -----
The existence and legal personality of the Company have been verified in the Commercial Register. -----
2. **Identification of the bonds:** -----
 - 2.1. Name of issue: VIG FUND 4,05/34; -----
 - 2.2. ISIN: CZ0003704280; -----
 - 2.3. Total value of the bonds: EUR 32,000,000.00; -----
 - 2.4. Nominal value per bond: EUR 100,000.00; -----
 - 2.5. Total number of issued bonds in this issue: 320 (three hundred and twenty); -----
 - 2.6. Nominal value of the outstanding part of this bond issue: EUR 30,900,000 (thirty million nine hundred thousand euro); none of the issued bonds is paid in full;-----
 - 2.7. Date of issue: 26 November 2014; -----
 - 2.8. Maturity date of the bonds: 26 November 2034; -----
 - 2.9. Terms of issue: approved by the Czech National Bank on 19 November 2014, under file no. 2014/61006/CNB/570, S-Sp-2014/33/CNB/570. -----
3. Person convening the meeting: the issuer. -----
4. Place, date and year of the bond owners' meeting: -----

- 4.1. Place of the bond owners' meeting: the offices of the law firm WOLF THEISS Rechtsanwälte GmbH & Co KG, organizační složka, Prague 8, Pobřežní 12; -----
- 4.2. Date of the bond owners' meeting: 14 April 2016; -----
- 4.3. Time of commencement of the bond owners' meeting: 13:00; -----
- 4.4. Time of conclusion of the bond owners' meeting: 13:30; -----
5. Information about the method of verification of the bond owners' meeting's competence to adopt resolutions: -----
 - 5.1. **Relevant date:** 7 (seven) days prior to the date of the meeting, i.e. 7 April 2016; -----
 - 5.2. **Quorum required for operability** of the bond owners' meeting (Section 23 (1) of Act No. 190/2004 Coll., on Bonds, as amended – the "Act on Bonds"): more than 30% of the nominal value of the outstanding part of the bond issue as of the relevant date of the bond owners' meeting, i.e. at least EUR 9,600,001.00 of the nominal value of the bonds; -----
 - 5.3. **Quorum required for adopting resolutions** by the bond owners' meeting (Section 23 (4) of the Act on Bonds): simple majority of votes of the bond owners present at the bond owners' meeting, i.e. at least 161 votes; -----
 - 5.4. According to the List of Attendees, the present bond owners hold 320 outstanding bonds in the nominal value of EUR 32,000,000.00 corresponding to 320 votes. -----
6. Name, surname, date of birth and place of residence of the chairman of the bond owners' meeting: Wolfgang Hajek, born on 5 February 1981, residing at Argentinienstraße 29/23, 1040 Vienna, Austria, whose identity has been verified. -----
 The identity of the representative of Česká spořitelna, a.s. has been verified by the notary. The authorised representative of the other bond owners is personally known to the notary.. -----

Article Two: -----

The chairman of the bond owners' meeting, Wolfgang Hajek, stated – for the purposes of checking the attendance at the meeting – that, in accordance with Section 23 of Act No. 190/2004 Coll., on Bonds, (the "Act on Bonds"), the total number of 320 bonds is entitled to vote at the meeting. -----

Wolfgang Hajek stated that this was a meeting of owners of bonds with fixed interest yield, issued in book-entered form to order by VIG FUND uzavřený investiční fond, a.s., name of issue: "VIG FUND 4,05/34", nominal value per bond: EUR 100,000.00, total nominal value: EUR 32,000,000.00, maturity date: 26 November 2034, issue date: 26 November 2014 (further referred to above and below as the "bonds"); the outstanding part of the bond issue as of the day of the bond owners' meeting was EUR 30,900,000.00 (thirty million nine hundred thousand euro). -----

Wolfgang Hajek stated that the bond owners' meeting was duly convened in the manner stipulated in the terms of issue applicable to the bonds (the "terms of issue"), i.e. by publication at the Company website www.vigam.cz.

Wolfgang Hajek further stated that the meeting was attended, whether in person or through representatives on the basis of a written power of attorney, by owners of bonds in the total nominal value of EUR 32,000,000 corresponding – at the relevant date for attendance at the bond owners' meeting, i.e. at the date of the meeting – to the total of 100% (one hundred percent) of the nominal value of the outstanding part of the bond issue.

No objections were raised against these statements.

A certified copy of the List of Attendees of the bond owners' meeting was attached to these minutes as Annex 1

The chairman of the meeting, Wolfgang Hajek, proposed to the bond owners' meeting to adopt the following resolution:

"The meeting of bondholders acknowledges that the bondholders have been informed about the fact that a minor part of the real estate (in particular land plot numbered 47/8, located, as per the relevant Land and Mortgage Register, in Warsaw, Włochy District, at ul. Gottlieba Daimlera number 4 plot numbered 47/8, for which the Warsaw-Mokotów District Court in Warsaw, 13th Land and Mortgage Register Division, maintains Land and Mortgage Register Kw number WA1M/00400430/1) which should have served as security for fulfilment of the issuer's obligations under the bonds has not been finally acquired by the issuer and thus has not been and will not be mortgaged in favor of the security agent (as this term is defined in the prospectus). The meeting of bondholders approves the current status and expresses its consent with the fact that no additional security will be provided due to this matter and that therefore no further actions are required by the Issuer, due to the fact that a majority part of the intended security has been duly provided and established by the Issuer in line with the prospectus."

The resolution was put to the vote, with the following result:

- 319 (three hundred and nineteen), i.e. 99,69%, votes were for;
- no votes were against;
- Česká spořitelna, a.s. has abstained.

The chairman of the bond owners' meeting announced the result of the vote and stated that the proposed resolution was approved, as it was voted for by 319 out of 320 of the present votes, when in accordance with Section 23 (4) of the Act on Bonds, the relevant number of votes required for the adoption of such resolution was the simple majority of the votes of the present bond owners, i.e. 161 votes.

Article Three: -----

I hereby verify that the course of the bond owners' meeting was as stated above.

Article Four: -----

The original counterparts of this notarial deed shall be provided to the statutory body of VIG FUND uzavřený investiční fond, a.s. -----

Article Five:-----

This notarial deed was translated to the chairman of the owners' meeting, Wolfgang Hajek, by Mgr. et Bc. Klára Nováková into English language, and Mr. Wolfgang Hajek declares that he has fully understood this notarial deed and that this notarial deed fully and accurately captures the result of votes and adopted decisions and that he approves this notarial deed as correct. -----

.....
Wolfgang Hajek

After this notarial deed was signed by the chairman of the owners' meeting and Mgr. et. Bc. Klára Nováková, JUDr. Roman Bláha, notary public in Havlíčkův Brod, has signed this notarial deed and attached its official seal thereto.